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OVERVIEW

Improbable projects are dominant in the ecosystem of the current worldwide blockchain communities. Investment is also focused around short-term speculation. MIR COIN started from the considerations on the alternatives of solving these problems and developing the blockchain ecosystem into a more sound and productive environment. We need a system which enables exchange of equivalents between the cryptocurrency and the im/material values in the real economy for the cryptocurrency to become more than a means of speculation. When using MIR COIN, people can use all kinds of everyday services including the transportation services of taxis, buses, and chauffeurs: they can buy goods and use services they need with everyday currency MIR PAY and cryptocurrency MIR COIN. MIR payment system benefits both the affiliates and the users with its cheaper commissions. Especially, the users can get 5% payback for their purchases. As MIR payment system brings more users together, MIR COIN affiliates can benefit not only from the cheaper commissions but also by saving excessive marketing fees. MIR COIN aims to form a win-win economic ecosystem which benefits both its affiliates and users by constructing a MIR LAND ecosystem through MIR Payment. Furthermore, this will lead to the activation of everyday cryptocurrency usage and arouse awareness on the blockchain market, which until now had been limited to speculation, and contribute to the development of a more sound blockchain ecosystem. Currently, MIR COIN is constructing the MIR LAND starting with its partnership with about twenty companies. It plans to expand the MIR LAND by developing the Payment system and securing more partners from 2019.

INTRODUCTION  BACKGROUND

There are mainly three reasons of MIR COIN’s coming into existence.

1. The need for a new and upgraded cryptocurrency.
   MIR COIN adopts the Scrypt algorithm which is an improved version of SHA-256 algorithm used by early Bitcoin to maximize its mining efficiency. However, to overcome the problem of excessive use of electricity inherent in the Proof Of Work method and the limit of 51% Attack, it changed into the Token based on an EOS Network which is an evolved version with Delegated Proof Of Stake in February 2019. Therefore, it prepared a basis for processing large amount of transactions rapidly and opportunities for expanding its range of use.

2. The need for a public multi electronic wallet suitable for cash transaction through cryptocurrency.
   For cryptocurrency transactions, not only a synchronized wallet but public multi electronic wallets designed for the users are needed. For MIR PAYment system, MIR LAND has constructed a system for cash transactions and service payments by providing a multi wallet by which the cryptocurrency MIR COIN and the everyday currency MIR PAY can be used.
3. The need for a platform which can expand MIR COIN and form the ecosystem.
We need bases and plans for increasing the value of cryptocurrencies and a platform which can operate by those bases and plans. Only the cryptocurrency which is used, shared, and provokes constant demands can be given true livelihood. We have studied the most optimized platform for these purposes to create MIR PLATFORM. MIR land is a service for real economy and cash transactions on MIR Platform. MIR Land provides cash transactions and service provision through various partners.

The Key to a Blockchain and Cryptocurrencies are their Ecosystem and Customers.

Currency and financial market is the most developed field among the innovative blockchain technologies, as cryptocurrencies including BitCoin are proved to be safe and convenient as a payment method and a value delivery system. However, we don’t think that guarantees a cryptocurrency’s survival as it has a long way to go to be used as a type of an everyday currency.

For a Blockchain cryptocurrency to survive constantly, it should embrace the most proper markets and users. As in the case of Apple’s iPhone discovering a smartphone market and exploding its potentials by eager users, the blockchain technology and cryptocurrency shall find a market with explosive potentials and customers to continue surviving. Blockchains and cryptocurrencies also have to overcome some technical limits. Even after discovering a market and platform we want, it does not mean anything unless we reach a level of technology in need. Therefore, we need to think what kind of platforms can be explosive among cryptocurrencies to induce the customers’ choices and supports. We have created the MIR PLATFORM based on Blockcahin to solve these problems.
Distribution breaks down Boundaries and Aims for Diffusion, Sharing, and Bonding

Previously, we have confirmed that Blockchains are distribution networks. Distribution is the opposite of concentration: concentration makes boundaries against other concentrations. Distribution breaks down boundaries and signifies diffusion. Most business models have depended on centralized systems working within a certain boundary, a traditional border composed of customers and providers. Even businesses sharing common qualities have existed within the limits of a certain providers and competition only accentuated the boundaries. Customers were passive and incomplete in those boundaries. We have a philosophic ideal which argues that Blockchains are distribution, diffusion, sharing and bonding: we believe that breaking down the boundaries between business models of various kinds and sharing a value network of correlation and integration fit the true ideal of Blockchain networks.

MIR LAND is the Value Network of Correlation and Integration

We have tired to discover a platform which enables the breaking down and sharing of the value of correlation and integration in everyday life. As a link by which various business models can be connected, we’re concentrating on building a MIR LAND ecosystem.

The Fittest Cryptocurrency for Applying Everyday Platform

Point/mileage systems which provides bonus points for customers’ purchases and service usage records are a representative marketing strategy for maintaining customer loyalty. As e-commerce is expanding due the development of Internet technologies, using those points like cash is becoming more common and larger in scale. Also, those points have become the third type of currency following cash and credit cards as the range of use have expanded to include paying taxes and utility bills other than purchasing goods on/offline. However, points are limited in that they can only be used in affiliate companies and that their values are not preserved as they go extinct after a certain period time without using. However, these limits can ironically become the key to become a new type of everyday currency through the cryptocurrencies based on Blockchain technology.
2-1 MIR COIN

VISION

The ecosystem of MIR COIN project consists of MIR COIN which can be exchanged with other cryptocurrencies through exchange markets and has a variable value according to the market situation, a fixed currency of MIR PAY which can be exchanged with MIR COINs equivalently, and MIR land in which users can purchase goods and services using MIR COINs and MIR PAY.

MIR COIN

MIR COIN is a central currency which connects the cryptocurrency market and MIR LAND. Users can exchange MIR COIN with the fixed currency of MIR PAY to purchase various goods and services from partners of MIR LAND. MIR COIN is built as a cryptocurrency based on protocols, providing a rapid processing and zero commissions to be the fittest for payment.

Previous MIR COIN based on POW mining, users couldn’t use MIR COINs when paying MIR LAND partners: they could use MIR PAY only. However, the updated second MIR COIN based on EOS protocol introduces a partial system which enables immediate payment through MIR COIN to increase user convenience. Users can chose MIR COIN or MIR PAY when using goods and services provided by partners of MIR LAND.
2-2 MIR PAY

PAYMENT

MIR PAY can be exchanged equivalently with MIR COIN. It is a currency used when purchasing goods and services from partners of MIR LAND.
Unlike MIR COIN which has a variable value, it has a fixed value to be optimized for payment systems. Users can exchange their variable MIR COIN with fixed MIR PAY to use in partners of MIR LAND. It is more suitable for the users who prefers using the currency in their everyday lives to investments.

2-3 MIR LAND

MIR LAND is a hub which connects partners providing various goods and services with users of MIR COIN and MIR PAY. It is a common name for MIR PLATFORM. Each partner composes MIR LAND in which MIR COIN and MIR PAY can be used for payment. Users can buy good and services with MIR COIN and MIR PAY in MIR LAND.

TOKEN ECONOMY

Token Economy, an Ecosystem of a Virtuous Circle
When users pay for the goods and services they purchase in MIR LAND partners, the partners pay 10% of the total amount paid to MIR LAND as commissions. MIR LAND offers 5% of the 10% to the users as a payback.
Partners can get economic benefits as they pay the commission only when an income occurs and do not pay a separate marketing cost or commission. Users benefit from the payback of 5% they spent.

** Refer to the image on the back page.
NEW PARADIGM

‘A New Paradigm for Platforms’

Limits of Previous Business Models

- Provides points for its customers.
- The points can be used only in partners of the point provider.
- The points can be used only before the expiration date.
- Low point accumulation rates.
- Fixed value according to the payment policies.
- Limited usage range according to regions and nations.
- Extinction due to business failures.
CONCEPT

MIR LAND is defined as a one value network which applies the blockchain technology to the correlation and integration of various business models.

MIR LAND is a distribution network system which shares and diffuses the values and integrates various business models through electronic currencies previously used for certain businesses, i.e., points (cash, cyber money, accumulated money, coupons, game tokens, etc.).

● Interlocking MIR COIN ↔ (MIR PAY) ↔ Previous POINTS of Partners = MIR LAND Electronic Wallets

We secure trustworthiness and stability of providing points currently being handled by each business through MIR LAND and include transactions. We aim to enhance bonding between various business models. We can guarantee free exchange and transactions between companies and members even without the third arbitrator. MIR LAND can reduce efforts and costs of Point publication and operation system currently managed by each business. It does not demand any change in the software.

MIR LAND maintains the server–client system between companies, partners, and members while providing a technological solution to become a member of a blockchain network. This will protect the unique areas of each company while expanding its boundary and provide secure, trustworthy transactions and data processing in the expanded area. Customers(members) will overcome the limits of existing point systems and have a medium of exchange which can be used freely wherever and whenever. This will provide them with a convenient, safe, and different payment option.

* Please refer to the image on the back page.
The environment where MIR LAND would be applied can be divided into two areas of combining 'member-(partner)-company' and combining 'company-company' and 'user-user.' The first field is where a specificity is required by each business(service); it is run by hierarchical system. The second area exists as a horizontal system. MIR LAND acknowledges the specificities and present operating systems of both the areas while guaranteeing an effective and secure interlocking of services. MIR LAND can integrate both these areas by utilizing MIR COIN. It is an innovative platform system which can be used for marketing purposes. In Request–Response between MIR LAND network and the present systems of each business, same encrypting method as the blockchain network will be applied. Also, a client solution based on a powerful API and a light website needed for each business will be provided. We will provide a solution for the long pointed out problems of existing blockchains, namely, the transaction of large amount of data processing and delaying.
2-4 MIR WALLET

MIR Wallet is an electronic wallet where users can store and transmit MIR COIN and MIR PAY. This is a special feature for MIR COIN and MIR PAY only to let users have a new user experience.

We have researched how to expand the electronic wallets’ functions and concluded that the solution depends on how effectively and stably combining the existing systems run by each business that composes each level of blockchain networks. By this solution, MIR Wallet’s encryption method can be applied to the interlocking with each company’s network to avoid exterior attacks, information leaking, and information forgery. Furthermore, it can provide a powerful API suitable for each business’s various demands.
MIR PLATFORM is an integration of various systems based on MIR COIN and MIR LAND. It comprises the ecosystem of MIR COIN. MIR PLATFORM is a combination of application solutions and systems equipped with various client interfaces on the MIR Chain Network. It is also the storage of MIR COIN. It also includes MIR LAND which is an assembly of partners and their services with the electronic wallet, MIR Wallet, and the payment system, MIR PAY. These all have independent structures and features while being organically united.

On MIR PLATFORM, users can buy MIR COIN freely whenever and wherever they want through the exchange market. The secured MIR COIN can be encashed whenever through the market or changed to MIR PAY, which is an integrated payment accumulation point. MIR COIN, changed into MIR PAY, can be used as a payment method for purchasing goods and services provided by various partners of MIR LAND. According to the paid amount, accumulation of MIR PAY is possible. This MIR PAY can be changed into MIR COIN in the future. Users can change as much MIR COIN as they want for payment into MIR PAY.

MIR COIN has a variable value according to the price in the exchange market. However, MIR PAY has a fixed value. MIR COIN is changed into MIR PAY with the variable market price of the MIR COIN exchange market’s API. The changed MIR PAY has a fixed value. Users can evaluate and store their MIR COIN freely and change it into MIR PAY when necessary for convenient payment.

This payment process will be moduled as MIR PAY, a convenient payment system, through the optimized UI design. MIR COIN multi electronic wallet with MIR PAY will be realized as an innovative transaction payment solution based on cryptocurrency.

On MIR PLATFORM, users can overcome the limits of existing Points (limits of time, space, and invariable values) and have an everyday currency where they can pay whenever and wherever they want in various forms. According to the fluctuation of MIR COIN, they can respond actively and contribute to the expansion of the MIR COIN ecology.
MIR PLATFORM is a web/app application which interlocks and integrates various business models using MIR LAND. It provides a unified UI/UX meeting the user needs and functions as an integrated solution for sharing and expanding network values.

MIR PLATFORM is an integrated solution designed for everyone to share various contents and business plans without any owners or monopolizer. Various user contents and affiliated business plans are loaded on MIR LAND and provided to the users. The users who use these services can use MIR COIN by changing it into MIR PAY and coupons. Later, MIR LAND’s Mr Pay and Coupon can be changed into MIR COIN again to be bought and sold in the global exchange markets.

In the global exchange market, the MIR COIN’s value can fluctuate; therefore, the users can recover the cost they have paid to a certain service by increasing market price of the coin. Also, MIR COIN will have a fixed value when changed into MIR PAY and coupons to secure the partner companies’ service prices and form an ecosystem. Even in the environment where large companies are predominant, small and middle-size companies can solve their problems of ambiguous market awareness, sales, and visions by becoming a MIR LAND partner.

MIR LAND’s integrated solution embraces these companies to share customers between the new and existing partners to maximize their sales and advertisement effects. Users can solve their problems of the inconveniences of cash and card usage by using the MIR LAND.
03. Smart Mobility

VISION

Plans for building a database based on data collected from the services developed and operated by Smart Mobility and combining the database with the AI movement system based on blockchain to provide a true form of smart mobility are in progress.

Mobility is closely connected to every aspect of human life. Especially, the representative keyword of mobility, car, is becoming the human life itself. AI Automatic Driving cars are being developed along the line of mobility development and the tests are under way. We have concluded that much bigdata are needed yet and that a certain company cannot collect enough data to develop a system by itself as mobility data differ greatly according to each nation’s culture, geography, and laws. A much bigger amount of bigdata should be collected. Existing bigdata can be manipulated simply, causing side-effects and damages. MIR LAND Smart Mobility was launched from the absence of this integrated system. We are planning to run the following services to construct a complete system by combining the previous systems and the record managing system based on blockchain by building a database of the large amount of records in the field of mobility.
3-1 TAXI KING

TAXI KING BACKGROUND

An unfamiliar concept of sharing a taxi is explained as a fun of sharing a ride, lightness of cheaper costs, and novelty in the app service. Various people can use the taxi services when they want at the rate they want by using this application. A smart Taxi sharing app, Taxi King service is to be developed with the point of providing the customers with sharing a ride for both users of taxis and other transportation.

A new sharing economy system is needed where all the Fourth Industrial Revolution’s keywords, big data, AI, Internet of Things, and blockchain are combined. Taxi King can create meanings and values of a true Sharing Economy by saving waste resource by sharing empty seats of a taxi and sharing the transportation expenditure. Ways of using taxi services are the same around the world. Taxi King application can grow into another Uber service. By building big data of taxi usage and sharing records, we can contribute to launching a more practical and concrete integrated Smart Mobility service combined with AI and Internet of Things.
3-2 M Chauffeur Service

Recently, drunk driving has caused serious social damages of home wrecking, loss of innocent lives, injuries, and financial damages. MIR LAND is operating a chauffeur service and developing and preparing to launch M chauffeur application based on the blockchain payment using the managing know-hows. Users of M chauffeuer application can use the service everywhere in Korea and get 5% payback of the cost. By building bigdata of chauffeur service usage records, we can contribute to launching a more practical and concrete integrated Smart Mobility service combined with AI and Internet of Things.
Chartered buses and mediation, rental, and traveling agencies affiliated with MIR LAND participates in M Bus service. Users can use various bus services needed for small and large group events, company workshops, and domestic/foreign travels and pay with MIR PAY. Through exclusive contracts with partners, M bus enables users to use high quality service and various discounts. Also, the users will get 5% payback of the service cost. By building bigdata of M bus usage records, we can contribute to launching a more practical and concrete integrated Smart Mobility service combined with AI and Internet of Things.
When using the services of MIR LAND Smart Mobility’s exclusive partners, such as car maintenance companies, parts supplying companies, and rental companies, users can benefit from the discount rate by paying with MIR PAY. Also, the users will get 5% payback of the service cost. By building big data of Car maintenance Service usage records, we can contribute to launching a more practical and concrete integrated Smart Mobility service combined with AI and Internet of Things.
3-5 Car Lubrication & Electric Vehicle Charging System

CAR LUBRICATION & ELECTRIC VEHICLE CHARGING SYSTEM

Partners of MIR LAND Smart Mobility participate in the system. Users can use car lubrication and charging services of the partners. Discount rates are applied when paid with MIR PAYment system. Also, 5% of the service cost will be paid back. By building big data of lubrication and charging service usage records, we can contribute to launching a more practical and concrete integrated Smart Mobility service combined with AI and Internet of Things.

* This image can be a bit different from the actual one.
4-1 MIR PAY Shopping Mall

Many companies working in the fields of manufacture, trade, distribution, and franchises which are affiliated with MIR LAND participate in MIR PAY Shopping Mall. Users can use their goods and services. When using the MIR PAY system, they can get 5% payback of the consumer price along with more discounts. MIR PAY Shopping Mall dreams of becoming Korean Ali-baba. Existing large companies are restricted in constructing their own ecology within themselves and cannot open a broader channel for users. In a prolonged economic recess, MIR LAND dreams of a distribution channel contributing to the ecology where small and medium sized companies can share and benefit each other to become small hidden champions. Through this contribution, MIR will help partners’ sales maximization while distributing economic benefits to the users.

By building bigdata of operating MIR PAY Shopping Mall, we can contribute to launching a more practical and concrete integrated platform service combined with AI and Internet of Things.
4-2 MIR PAY TICKETING

*MIR PAY TICKETING*

Users can get tickets from various partner companies of MIR LAND at a discount rate while getting 5% payback of the consumer price.

* This image can be a bit different from the actual one.
05. Technostructure

**TOKEN NAME**  ▶  MIR COIN

**SHORT NAME**  ▶  MIR

**UNITS**  ▶  four decimal places are divided by unit names: M1 (decimal place 1), M2, M3, M4 (decimal place 4)

**MIR agreement algorithm**  ▶  DPoS (Delegated Proof Of Stake)

MIR COIN is a token based on EOS protocol, which is a protocol operated on EOS platform based on DPoS’s distributed agreement algorithm. The highest amount of publication is 1.3 billion, the block producing time is 0.5 seconds. Users can confirm 99% of transactions within 0.25 seconds and confirm the irreversibility of the transactions within 1 second.

MIR COIN runs on a speedy and various integrated platform to create values as an everyday life currency. MIR COIN will define communities to realize a distributed world, link those defined communities, and connect those communities to build a new world. It will join economic relations into the social and political communities to redefine existing economic systems defined only by nations as by communities and connect those redefined communities closer than before. Also, it will be connected not only to the real world but also to the crypto-world to contribute to the infinite scalability.
6-1 Total Amount of Token Publication and Distribution

**MIR COIN**

<table>
<thead>
<tr>
<th>Category</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>The Highest Amount of Publication</td>
<td>1,300,000,000 MIR</td>
</tr>
<tr>
<td>Marketing</td>
<td>100,000,000 MIR</td>
</tr>
<tr>
<td>Sales</td>
<td>300,000,000 MIR</td>
</tr>
<tr>
<td>Bounty (Reward Policies)</td>
<td>240,000,000 MIR</td>
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<tr>
<td>Development Cost</td>
<td>200,000,000 MIR</td>
</tr>
<tr>
<td>Reserve (Airdrops &amp; Exchange Markets)</td>
<td>150,000,000 MIR</td>
</tr>
<tr>
<td>Team Members</td>
<td>150,000,000 MIR</td>
</tr>
<tr>
<td>Advisers &amp; Partners</td>
<td>160,000,000 MIR</td>
</tr>
</tbody>
</table>

Total 1.3 billion MIR
6-2 Roadmap

**2016**

1, 2Q
- Plans for researching the platform and chains
- Final examination of the platform system
- Blockchain algorithm check

4Q
- Market research, platform system checking, and organizing the business model and team members

**2017**

1, 2Q
- Recruiting partners for the platform (Jan. & Feb.)
- MIR COIN system checking within the platform
- Development of MIR COIN electronic wallet

3Q
- Platform and Blockchain
  - Starts development of the cryptocurrency

4Q
- MIRCOIN ICO
  - Plans for the marketing campaign

**2018**

1Q
- January, February
  - Recruits partners for the platform
  - System checking of MIR COIN within the platform
  - Development of MIR COIN electronic wallets

- March
  - Plans for the main platform
  - Engaging partners in the platform to the system
  - Preliminary tests
April
Completing development of the Blockchain cryptocurrency MIR COIN
Completing development of MIR COIN electronic wallets
Seven-week MIR ICO
Registered as a member of Korea Blockchain Industry Association
Acquired ICO certification from Global Blockchain Association
Listed on a cryptocurrency exchange market, COINIS

Platform development complete
Pre-registration of participating companies
Expanded participating companies for the MIR Platform, System Update
Listed on a cryptocurrency exchange market, BitForex
Listed on a cryptocurrency exchange market, LATOKEN
Listed on a cryptocurrency exchange market, SWIFT BLOCKCHAIN
Listed on a cryptocurrency exchange market, COREDAX

2019

1Q
Plans for expanding MIR COIN platforms internationally
Changed to the EOS protocol base
Launched MIR LAND electronic wallet

2Q
Launched Smart Mobility, TAXI KING
Launched Smart Mobility, M Chauffeur Service
Launched Comprehensive Distribution System, M Shopping Mall
Launched Comprehensive Distribution System, M Ticketing

3Q
Interlocking of MIR prepaid card

4Q
Demonstration of MIR record managing and voting system
<table>
<thead>
<tr>
<th>Quarter</th>
<th>Description</th>
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<tbody>
<tr>
<td>1Q</td>
<td>Building the bigdata of MIR Shopping Mall’s records</td>
</tr>
<tr>
<td>2Q</td>
<td>Launching MIR Shopping Mall’s bigdata + AI + Internet of Things + Advanced Blockchain</td>
</tr>
<tr>
<td>3Q</td>
<td>Building bigdata of Smart Mobility Records</td>
</tr>
<tr>
<td>4Q</td>
<td>Launching Smart Mobility Big data + AI + Internet of Things + Advance Blockchain</td>
</tr>
</tbody>
</table>
6-3 Partners

DUDUDU Inc
Database and Online information provider (provides information and communications / information processing services).

MindEase Inc
A startup aiming to lead a new car maintenance culture.

Carang
A trustworthy visiting maintenance service company.

Jeju Electonic Car Charging Service Inc.
A company which applied the ICT technology based on software to the existing electric power industry.

Bakcha Inc.
A P2P company for trading secondhand LPG vehicles.

Tire Head Inc.
All round distribution company for imported/domestic tires.

Hasol Inc.
Everyday leisure utility company constructing systems optimized for customer needs.

In The End Korea Inc.
Startup focusing on online commerce based on domestic distribution services.

J lead Inc.
Runs amusement parks and kids’ theme park, education and sports facilities.
The Somun
Operating a nationwide local business application.

Sangyewon
Artisan company which manufactures and distributes funeral products and high-quality traditional shrouds.

Korea BlockChain Industry Association
Fosters BlockChain Industry by sound development and promotion of blockchain technology.

BRANDING CO.POP
Brand & Marketing company with Brand LCM system which plans and manages the overall processes of brands.

Hun&Hyun
An advertisement company providing marketing and other various services for BlockChain ICO Businesses.

Ice Americano Taxi King Inc.
User matching app service which creates taxi routes and finds a possible sharer.

Coin Information Office
The representative Blockchain community in Korea.

ECLIANG
An anti-aging cosmetic brand.

NATURELIFE
A health functional food brand.
COINIS
A Korean cryptocurrency market.

COREDAX
A Korean cryptocurrency market.

SWFT BLOCKCHAIN
A silicon valley blockchain platform.

LATOKEN
A European cryptocurrency market.

BitForex
A cryptocurrency market based in Singapore.

IDCM
Hong Kong cryptocurrency market.
6-4 팀원

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LG Powercom Network Division  
SK Telecom Corporate Platform Division  
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Andy Song CMO  
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Wooli Song  
Technical Advisor

Gapjoo Park, Ph.D.  
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Public relations strategy specialist
Corporate Shopping Mall Planning & Super Administrator

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Marketing Team Leader

Jiyoung Lim
Legal Advisor

Jonghak Baek
Photographer

PROJECT TEAM

Wooseop Shin
Project Manager

Seongjin Jang
Project Manager

Kyungtak Seo
Project Manager

Jinyoung Song
Software Engineer
DEVELOPMENT TEAM

Minjae Kim CTO

Building cyber police agency portal and homepage of domestic government agency
Currently CEO, Suga Soft Co., Ltd.
Currently CEO, HANA E&C Co., Ltd.
Currently COO Blockchain MIR Co., Ltd.

Namgyu Park
Web Designer

Yeonhee Lee
Web Publisher

Dongwook Lee
Software Engineer

Jungchul Park
Video production editor